

IMAGINE

2026

TEXARKANA ISD



Official

Budget

2022-23

IMAGINE 2026



TEXARKANA
Independent School District



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IMAGINE 2026 TEXARKANA ISD

DISTRICT
PROFILE





TEXARKANA

Independent School District

Board of Trustees

Gerald Brooks
President

District 2
Appointed 2013
Elected 2013, 2014, 2017, 2020
Term Expires 2023
Retired Teacher/School Administrator

Wanda Boyette
Vice-President

District 3
Elected 1995, 1998, 2001,
2004, 2007, 2010, 2013,
2016, 2019, 2022
Term Expires 2025
Self-Employed Construction Co.

Bill Kimbro
Secretary

District 1
Appointed 2008
Elected 2009, 2012, 2015, 2018, 2021
Term Expires 2024
Retired Teacher/School Administrator

Amy Bowers

District 4
Appointed 2014
Elected 2015, 2017, 2020
Term Expires 2023
Director of Human Resources & Legal Affairs
BWI Companies, Inc.

Paul Miller

At Large - District 6
Appointed 2009
Elected 2010, 2012, 2015, 2018, 2021
Term Expires 2024
Attorney
Miller, James, Miller, Hornsby, LLP

Bryan DePriest

District 5
Appointed 2006
Elected 2007, 2010, 2013, 2016, 2019, 2022
Term Expires 2025
Commercial Lending Director
Red River Federal Credit Union

Fred Norton, Jr.

At Large – District 7
Elected 2013, 2014, 2017, 2020
Term Expires 2023
Attorney
Norton & Wood

The Board of Trustees and the Superintendent work as a "Team of Eight" to lead Texarkana Independent School District towards excellence. The current board members bring diverse backgrounds and expertise into the system and together, have over 96 years of service to the District.

TISD voters elect seven (7) Board of Trustees to serve three-year staggered terms. Five (5) positions are elected in geographic districts and two (2) positions are elected At-Large. Elections are held annually on the first Saturday in May. The Board of Trustees establishes educational policies to be executed by the Superintendent of Schools, whose primary responsibility is to provide creative and effective administrative leadership. Board of Trustees do not receive compensation for their service.

The Board of Trustees meets in regular session on the fourth Wednesday of each month, and at other times as necessary. The meetings are held at 11:30 a.m. at the TISD Services Building, 1600 Waterall Street, or at other designated locations in the District. The public is welcome to attend all meetings.

Citizens wishing to address the Board may speak on issues other than personnel during the Public Forum, an agenda item for all regular Board meetings.



Administration

Doug Brubaker, Ph.D.
Superintendent

Jo Ann Rice
Associate Superintendent For
Family & Community Engagement

Anita Clay
Chief Financial Officer

Holly Tucker
Chief Academic Officer

Sherri Penix
Chief Innovation Officer

Ken Reese
Chief Operating Officer

IMAGINE 2026

TEXARKANA INDEPENDENT SCHOOL DISTRICT

STRATEGIC PLAN

BELIEFS

An expression of fundamental values, ethical code, overriding convictions, inviolable principles

WE BELIEVE THAT:

1. Every student will have access to the resources available to help them develop the knowledge and skills necessary to become productive members of society.
2. Education is a shared responsibility of the entire community.
3. Communication and parental involvement is critical.
4. Diversity gives value and strength to all individuals contributing to the success of the whole.
5. Mental, emotional, physical, and spiritual health are essential for success.
6. All will have positive relationships in a nurturing and compassionate environment.
7. High expectations will be the standard to yield success and growth.
8. Expectations are inclusive of all stakeholders.
9. All will be inspired and successful.
10. All successes will be celebrated.

MISSION

Highest aspiration and purpose of the school; a declaration of the unique identity to which the school aspires, its specific purpose, and the means by which it will achieve its purpose

The mission of Texarkana ISD, a culturally diverse and premier learning community, is to develop and empower every individual by providing innovative and varied opportunities to lead and excel in a global society through strong family, community, and staff partnerships.

OBJECTIVES

An uncompromising commitment to achieve specific, measurable, observable, or demonstrable results that exceed current capability

- 1. Academic Performance**
Each student will be immersed in innovative, engaging learning experiences that are diverse, flexible and authentic.

Each student will have access to career focused pathways and resources that will enrich their career exploration.
- 2. Learning Environment/Facilities**
Each student will have access to well-maintained state of the art facilities that support innovative learning and creativity in a safe and secure environment.
- 3. Social Emotional Support**
Each student is guaranteed a learning environment that supports their social, emotional, physical, and mental health.
- 4. Parental/Community Involvement**
Each student will experience a school and community partnership that provides access to resources designed to anticipate and nourish student needs.
- 5. Technology**
Each student will develop ethical digital citizenship skills.

Each student will have equitable access to technology that is fundamental to student success.
- 6. Human Resources**
Each student will be guided by professional, high performing, dedicated staff who reflect the diversity of the students they serve.

PARAMETERS

Boundaries within which the school will accomplish its mission; self-imposed limitations

- 1.** We will make all decisions based on what is best for ALL students.
- 2.** We will not tolerate prejudice or discrimination of any kind.
- 3.** We will ensure an environment that cultivates inclusiveness by honoring each individual's uniqueness.
- 4.** We will communicate openly and honestly with all stakeholders.
- 5.** We will ensure collaborative relationships within our community in support of our pursuit of excellence. We will challenge each other to rise to greatness.
- 7.** We will demonstrate fiscal integrity and responsibility.
- 8.** We will embrace continuous improvement.

STRATEGY

Bold resolutions that dedicate the school's resources and energies toward the continuous creation of systems to achieve the extraordinary as expressed in the mission and objectives

1. Academic Performance

Immerse each student in innovative, engaging learning experiences that are diverse, flexible and authentic.

Develop for each student access to career focused pathways and resources that will enrich their career exploration.

2. Learning Environment/Facilities

Provide each student access to well-maintained state of the art facilities that support innovative learning and creativity in a safe and secure environment.

3. Social Emotional Support

Guarantee each student will have a learning environment that supports their social, emotional, physical and mental health.

4. Parental/Community Involvement

Ensure each student will experience a school and community partnership that provides access to resources designed to anticipate and nourish student needs.

5. Technology

Develop for each student ethical digital citizenship skills.

Ensure each student will have equitable access to technology that is fundamental to student success.

6. Human Resources

Ensure each student will be guided by professional, high-performing, dedicated staff who reflect and embrace the diversity of the students they serve.

IMAGINE

2026

TEXARKANA ISD

BUDGET
DATA



Official Budget 2022-23



Executive Review

The following documents provide summaries of the Texarkana Independent School District's 2022-2023 budget. The schedules detail projected revenue of \$90,100,854 for 2022-2023 when all funds are considered. This includes local tax revenue, state and federal funds and other sources, such as our enterprise fund. This also includes debt service and food services fund revenue. Local M&O tax revenue is projected to be \$25,114,916 and State Foundation Program revenue is projected to be \$46,758,017.

The following estimates or projections are integral to the preparation of this budget:

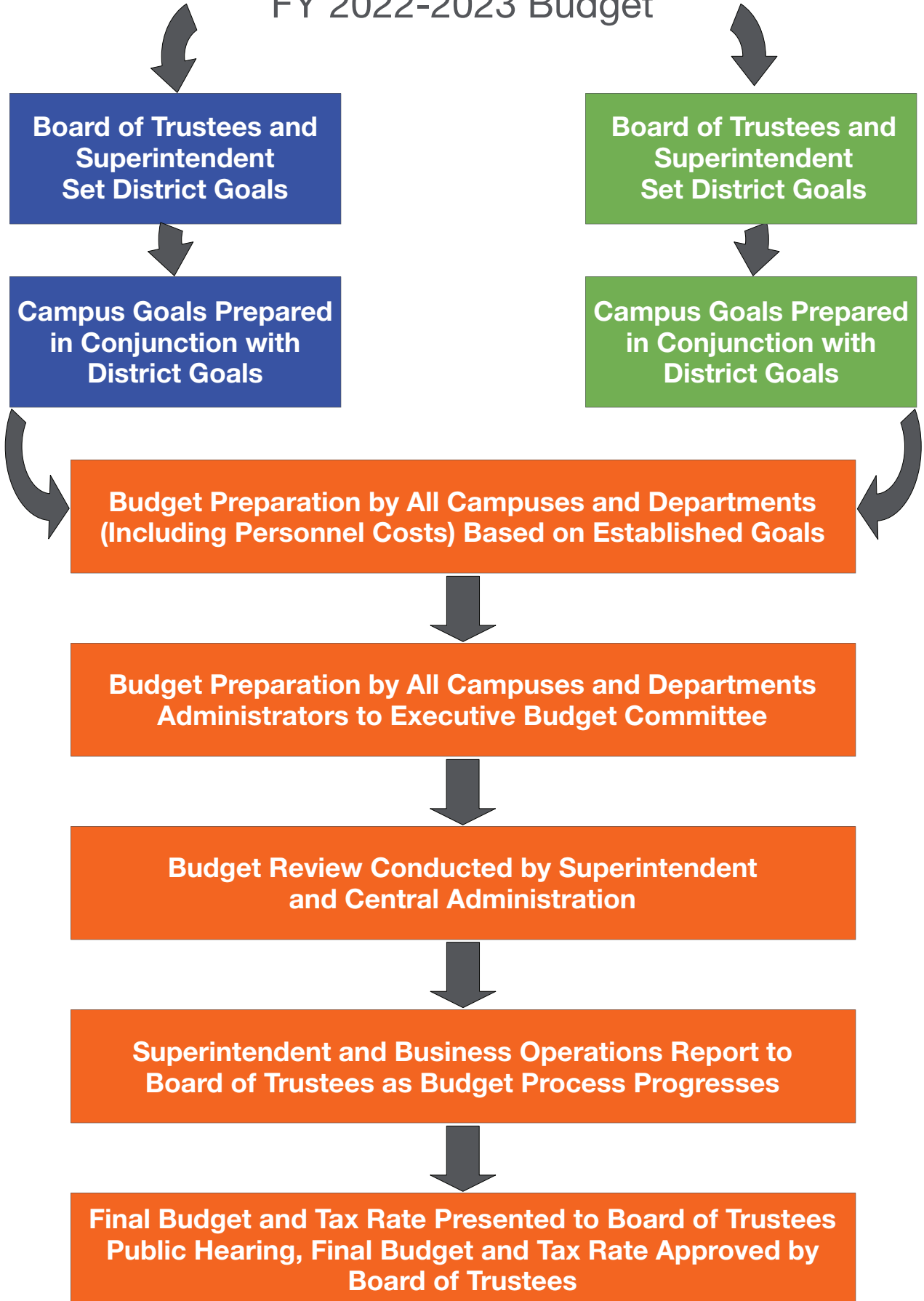
- ◆ Projected student average daily attendance has been increased from 6,310 in 2021-22 to 6,348 in 2022-23.
- ◆ This budget is based off of a 1.1979 tax rate. The M&O tax rate is 0.9429 and the I&S rate is 0.255.
- ◆ Appraised values have increased an estimated 19.73% over the prior year.

Using the projected revenue of \$82,275,854 and expenditures of \$82,917,467 for the general and debt service funds, we are projecting a net change in fund balance deficit of \$(641,613) for the year ended June 30, 2023.

This budget was prepared based on information available after the close of the 87th Texas Legislative session. It was calculated on the 87th Legislature SB1 Release 5 of the Region 13 school finance template prepared by BOK Financial. The template is based on the latest interpretation of the current state funding formula and is always subject to change.

Budgeting Flow Chart

FY 2022-2023 Budget





TEXARKANA

Independent School District

Budget Calendar

FY 2022-2023 Budget

December 2021 – February 2022	Surveys and Needs Assessment
January – February 2022	Budget Estimates Prepared
February – March 2022	Campuses & Departments Prepare Budgets
March 21, 2022	Budgets Completed and Returned for Review
March 28 - April 8, 2022	Campus & Department Presentations to Cabinet
April 27, 2022	First Budget Reading Board of Trustees
May 25, 2022	Second Budget Reading Board of Trustees
June 29, 2022	Amend Operating Budget Board of Trustees Public Hearing on Budget/Proposed Tax Rate Final Budget Approval Board of Trustees
July 2022	Final Budget Distribution to Campuses & Departments
August 24, 2022	Public Hearing and Approval of Tax Rate Board of Trustees



Budget Summary - General & Debt Service Funds

FY 2022-2023 Budget

Revenue

State Revenue without EDA	\$	41,857,474
EDA		28,623
Other Revenue		4,207,000
TRS On-Behalf		3,261,871
Teacher Incentive Allotment		1,638,672
Local Taxes M&O		25,114,916
Local Taxes I&S		<u>6,167,298</u>

Total Projected Revenue \$ **82,275,854**

Expenditures

Governance	\$	1,241,284
Instructional Services		7,905,656
Business Operations		15,360,113
Campuses		46,161,924
Human Resources/Communications		3,676,375
Human Resources - Teacher Incentive Allotment		1,638,672
Debt Service		<u>6,933,443</u>

Total Projected Expenditures \$ **82,917,467**

Change in Fund Balance \$ **(641,613)**

Certified Appraised Value

FY 2022-2023 Budget

	October 2015 Tax Roll	October 2016 Tax Roll	October 2017 Tax Roll	October 2018 Tax Roll	October 2019 Tax Roll	October 2020 Tax Roll	October 2021 Tax Roll	Estimated Tax Roll April 28, 2022
Total Appraised Value	\$ 1,904,476,997	\$ 1,974,870,987	\$ 2,006,493,789	\$ 2,063,870,404	\$ 2,207,585,935	\$ 2,272,157,652	\$ 2,276,650,848	\$ 2,729,555,075
Loss to Frozen Levy	\$ (169,716,098)	\$ (171,118,421)	\$ (172,510,246)	\$ (180,041,141)	\$ (191,588,703)	\$ (190,988,904)	\$ (219,806,241)	\$ (311,006,911)
Net Appraised Value on Tax Roll	\$ 1,734,760,899	\$ 1,803,752,566	\$ 1,833,983,543	\$ 1,883,829,263	\$ 2,015,997,232	\$ 2,081,168,748	\$ 2,056,844,607	\$ 2,418,548,164
Estimate to Lose During Protest								
Taxable Appraised Value	\$ 1,734,760,899	\$ 1,803,752,566	\$ 1,833,983,543	\$ 1,883,829,263	\$ 2,015,997,232	\$ 2,081,168,748	\$ 2,056,844,607	\$ 2,418,548,164
Comptroller's Property Tax Division Property Value For Local Fund Assignment (Loss to State Funding) T2 Value	\$ 1,845,468,946	\$ 1,920,713,646	\$ 1,943,644,199	\$ 2,007,912,293	\$ 2,152,388,076	\$ 2,214,395,576	\$ 2,203,831,926	\$ 2,565,785,882
Local Fund Assignment Loss	\$ (77,382)	\$ 647,104,42	\$ 197,202.76	\$ 552,705.61	\$ 1,242,491.73	\$ 533,264.50	\$ (90,847.39)	\$ 3,112,804.02
% Change of Total Appraised Value over Previous Year	-1.592%	3.696%	1.601%	2.860%	6.963%	2.925%	0.198%	20.131%
% Change of Frozen Levy over Previous Year	-6.080%	0.826%	0.813%	4.365%	6.414%	-0.313%	15.088%	62.840%
% Change of T2 Value over Previous Year	-0.567%	4.077%	1.194%	3.307%	7.195%	2.881%	-0.4770%	16.424%

Levy vs. Collections - Average

FY 2022-2023 Budget

	2012-2013	2013-2014	2014-2015	2015-2016	2016-2017	2017-2018	2018-2019	2019-2020	2020-2021
Current M & O Levy Including Frozen Levy	21,293,662	21,618,018	21,794,071	22,096,027	22,423,424	22,861,567	23,495,832	23,152,276	23,350,646
Current Collections on Levy	20,808,534	21,318,859	21,330,717	21,682,261	22,273,351	22,760,263	23,338,015	22,360,736	23,332,200
Percent Collections	97.908	98.616	97.874	98.13	99.331	99.557	99.328	96.581%	99.92%
Three Year Average									98.610%
Four Year Average									98.847%
Five Year Average									<u>98.944%</u>
Current M & O Levy Including Frozen Levy	21,293,662	21,618,018	21,794,071	22,096,027	22,423,424	22,861,567	23,495,832	23,152,276	23,350,646
Delinquent and P & I Collections for Year	648,542	792,338	610,118	617,013	686,274	649,020	640,537	698,420	1,186,530
P & I Collections Only	271,998	287,323	257,191	235,527	286,502	210,616	297,868	342,709	268,434
Percent Collections	3.046	3.665	2.799	2.792	3.061	2.839	2.726	3.017%	5.081%
Total Current, Delinquent and P & I	100.767	102.281	100.673	100.920	102.391	102.396	102.054	99.598%	105.002%
Three Year Average									<u>102.218%</u>
Four Year Average									<u>102.263%</u>
Five Year Average									<u>102.288%</u>

Estimated Tax Revenues

FY 2022-2023 Budget

Certified Appraised Values		\$ 2,418,548,164
Tax Rate		
Current Maintenance & Operation 2021-2022		1.0517
Proposed Change 2022-2023***		0.9429
Tax Revenues		22,804,491
Estimate of Frozen Levy	\$1,578,923	100.00%
		1,578,923
		24,383,414
Collection Percentage		100%
		24,383,414
Delinquent and P&I Taxes		731,502
Total M&O Tax Revenue		25,114,916
Debt Service @ Rate Below		6,167,298
Total Tax Levy		\$ 31,282,214

Tax Rate Information

	2018-2019	*2019-2020	*2020-2021	**2021-2022	***2022-2023
Maintenance and Operations	1.17000	1.06830	1.05470	1.05170	0.94290
Interest and Sinking (Debt Service)	0.255	0.255	0.255	0.255	0.255
Total Tax Rate	1.42500	1.32330	1.30970	1.30670	1.19790
M & O Percent of Current Levy	82.11%	80.73%	80.53%	80.49%	78.71%

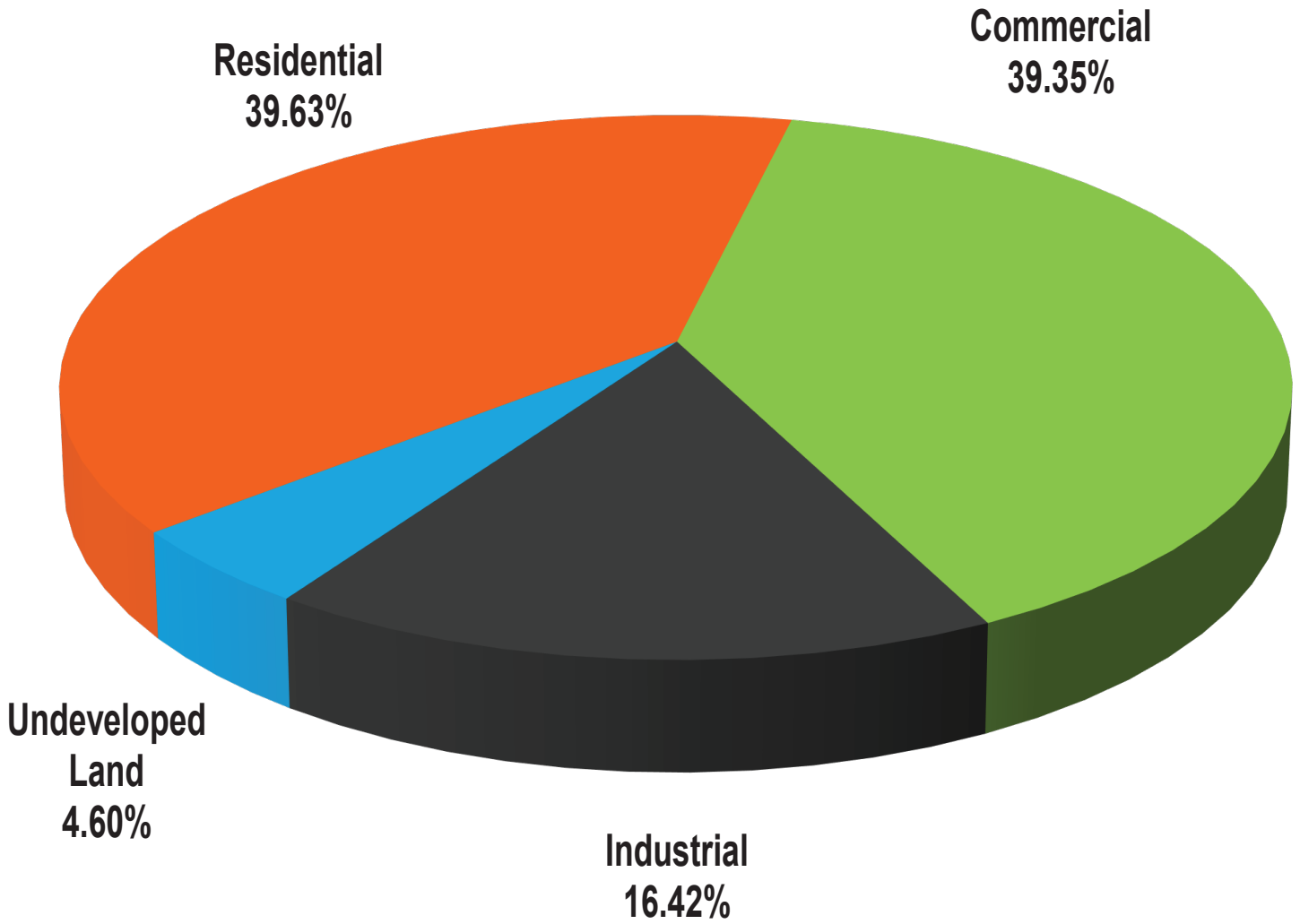
*House Bill 3 was passed 6.11.19 with mandatory tax compressions across the state of Texas.

**SB1 includes a provision that reduces the state compression rate by 0.3%.

***Texas Proposition 2 increased the Homestead Exemption from \$25,000 to \$40,000.

2022 Estimated Tax Base Property Categories

FY 2022-2023 Budget



Principal Taxpayers

FY 2022-2023 Budget

TCI Texarkana, Inc.	\$ 285,660,866	10.47%
AEP Southwestern Electric Power Co.	34,629,041	1.27%
First American Commercial Bancor	28,068,046	1.03%
Rancho Texarkana Investors	17,930,257	0.66%
Walmart Stores #01-2123	17,255,717	0.63%
MCN Texarkana LLC	15,186,399	0.56%
D Hospitality LLC	13,856,447	0.51%
Orr, William Gregg	13,664,867	0.50%
Valor Telecom of Texas LP	13,127,660	0.48%
Central Mall Texar Realty Holdings	12,859,214	0.47%
Total Value of Top Ten Taxpayers	\$ 452,238,514	16.568%
Total Appraised Values	\$2,729,555,075	

Schedule of Other Revenue

FY 2022-2023 Budget

General Fund

Athletic Activities	\$150,000
Interest Income	100,000
Rent	40,000
Tiger Stadium Video Board Advertising	42,000
Indirect Revenues - Federal Programs	2,500,000
Medicaid	638,000
Medicaid - La Porte MAC	15,000
E-Rate Reimbursement	140,000
Transportation Internal Payments	80,000
Miscellaneous Revenue	442,000
Out of State Tuition	55,000
Summer School	5,000
Total Other Revenue	\$ 4,207,000

Organizational Budgets - General & Debt Service Funds

FY 2022-2023 Budget

Governance	Payroll	Non-Payroll	Total
Central Office Supplies	\$	\$ 62,000	\$ 62,000
Fees, Dues and Policy		80,000	80,000
Legal and Audit		129,700	129,700
Superintendent's Office	387,464	44,820	432,284
Board Travel		7,300	7,300
Governance		330,000	330,000
Contingency		200,000	200,000
Total Governance	\$ 387,464	\$ 853,820	\$ 1,241,284
Instructional Services			
Guidance and Counseling	\$ 1,346,468	\$ 32,490	\$ 1,378,958
Media & Library Service	82,338	126,512	208,850
Staff Development	15,000	136,550	151,550
Testing	53,938	98,940	152,878
Fine Arts	14,901	45,000	59,901
Dyslexia	145,118		145,118
English Language Arts	138,406	30,700	169,106
Homebound General Ed	76,205	3,000	79,205
Curriculum and Instruction	1,489,709	418,600	1,908,309
STEM	1,500	39,611	41,111
Math and Science	11,100	48,568	59,668
Advanced Placement	222,497	30,000	252,497
ESL/Bilingual/Migrant	974,295	40,059	1,014,354
Gifted and Talented	217,120	17,870	234,990
Special Education	1,610,221	30,925	1,641,146
Medicaid		100,000	100,000
REACH Program	18,883	11,500	30,383
Instructional Technology	172,166	27,466	199,632
Masters Degree Tuition		78,000	78,000
Total Instructional Services	\$ 6,589,865	\$ 1,315,791	\$ 7,905,656
Business Operations			
Building Maintenance	\$ 2,409,515	\$ 240,500	\$ 2,650,015
Grounds	55,374	314,500	369,874
Maintenance	1,598,968	948,114	2,547,082
Security and Crosswalk	869,664	142,600	1,012,264
MIS-Technology-Internet	1,226,953	618,892	1,845,845
Transportation - Special Education & Local	516,070	1,655,070	2,171,140
Business Office	530,579	43,800	574,379
Business Operations	167,160	7,000	174,160
Data Processing and Student Services	44,708	151,170	195,878
Risk and Energy Management	86,180	53,000	139,180
Election Expense		7,500	7,500
Insurance - Property & Student		475,000	475,000
Tax Collections and Appraisal Fees		515,000	515,000
Utilities		2,200,000	2,200,000
Purchasing and Receiving	299,035	21,045	320,080
Textbooks	33,766	31,300	65,066
Athletic Fields	67,650	30,000	97,650
Total Business Operations	\$ 7,905,622	\$ 7,454,491	\$ 15,360,113

Organizational Budgets - General & Debt Service Funds

FY 2022-2023 Budget

Campuses	Payroll	Non-Payroll	Total
Texas High School	\$ 8,425,256	\$ 1,026,319	\$ 9,451,575
Texas Middle School	7,555,276	204,247	7,759,523
TILC/DAEP/RISE	180,315	10,050	190,365
Secondary DAEP	448,061	15,400	463,461
Highland Park	1,799,999	61,521	1,861,520
Theron Jones	2,333,543	73,024	2,406,567
Westlawn	2,684,301	68,418	2,752,719
Nash	2,801,767	112,030	2,913,797
Spring Lake Park	2,198,462	66,810	2,265,272
Wake Village	3,194,641	97,580	3,292,221
Dunbar	2,136,822	72,790	2,209,612
Morriss	1,664,137	58,140	1,722,277
Waggoner Creek	1,989,771	51,680	2,041,451
Athletics	1,401,043	669,725	2,070,768
Music - Band	995,500	445,660	1,441,160
Career and Technology	1,968,327	349,500	2,317,827
OPTIONS	621,836	24,577	646,413
Virtual School	271,082	66,000	337,082
Summer School	313	18,000	18,313
Total Campuses	\$ 42,670,453	\$ 3,491,471	\$ 46,161,924
Human Resources/Communications			
Human Resources	\$ 628,527	\$ 163,100	\$ 791,627
Print Shop	105,682		105,682
Community Breakfast		10,100	10,100
Communications	200,365	236,000	436,365
Community Involvement	102,921	87,500	190,421
Health Services	461,790	9,835	471,625
Workers Compensation	80,705		80,705
Additional Pay	483,064		483,064
Substitutes	745,001		745,001
Personnel Contingency	200,000		200,000
Teacher Incentive Allotment	1,638,672		1,638,672
Innovation	161,785		161,785
Total Human Resources/Communications	\$ 4,808,512	\$ 506,535	\$ 5,315,047
Debt Service	\$ -	\$ 6,933,443	\$ 6,933,443
Total Expenses	\$ 62,361,916	\$ 20,555,551	\$ 82,917,467

Projected Special Program Revenues by Source

FY 2022-2023 Budget

Description	Projected Revenue
Child Care Federal	\$ 100,000
Child Care Relief Fund	1,181,598
Carl Perkins	94,065
Title I, Part A	2,585,280
Title II Part A	333,022
Title III Part A ELA	62,098
Title IV Part A	187,689
Food Service State	75,000
Food Service Federal	5,400,000
IDEA-B Preschool Grant	31,456
IDEA-B Formula	1,338,496
IDEA-B Discretionary	17,464
ARP Homeless II	65,549
State Deaf Education	60,674
ESSER II	3,613,045
ESSER III	17,428,210
TCLAS ESSER III	1,903,431
TCLAS- State	175,662
TCLAS-Quality After School Program	710,930
Texas ACE (Afterschool Centers on Education)	731,672
Innovative Services for Students with Autism	3,201,275
Total Program Revenues by Source	\$ 39,296,616
Indirect Cost	\$ (2,500,000)
Total Special Program Revenues	\$ 36,796,616

Revenue and Expenses

FY 2022-2023 Budget

	General Funds	Food Service Funds	Debt Service Funds	Capital Projects Funds	Enterprise Funds	Total
Revenue:						
5700-Local	\$ 25,114,916	\$ 1,500,000	\$ 6,167,298		\$ 400,000	\$ 33,182,214
5800-State	46,758,017	275,000	28,623			\$ 47,061,640
5900-Federal	4,207,000	5,650,000				\$ 9,857,000
Total Revenue	76,079,933	7,425,000	6,195,921	-	400,000	90,100,854
Expenditures by Function:						
11-Instruction	43,295,698					43,295,698
12-Instructional Resources	406,541					406,541
13-Curriculum	2,382,713					2,382,713
21-Instructional	109,799					109,799
23-School Leadership	5,869,083					5,869,083
31-Guidance	1,883,536					1,883,536
32-Social Work	80,941					80,941
33-Health Services	471,625					471,625
34-Student Transportation	179,324					179,324
35-Food Services		6,957,786			300,000	7,257,786
36-Co Curricular	2,861,868				7,500	2,869,368
41-General Administration	6,175,220					6,175,220
51-Maintenance	9,904,452	460,300				10,364,752
52-Security	1,012,264					1,012,264
53-Data Processing	151,170					151,170
61-Community Services	55,000				75,000	130,000
71-Debt Service			6,933,443			6,933,443
81-Capital Projects				250,000		250,000
93-Payments to Fiscal Agent	729,790					729,790
99-Other Intergovernmental	415,000					415,000
Total Expenditures	75,984,024	7,418,086	6,933,443	250,000	382,500	90,968,053
Other (Resources)			(738,089)			(738,089)
Other Uses						
TIER 1 General Fund Surplus Debt Contribution	738,089					738,089
Fund Balance Change	\$ (642,180)	\$ 6,914	\$ 567	\$ (250,000)	\$ 17,500	\$ (867,199)

Revenue Sources - All Funds

FY 2022-2023 Budget

School Year	Local Funds	State Funds	Federal Funds
2020-21	37.78%	54.91%	7.31%
2021-22	37.36%	53.93%	8.71%
2022-23	38.79%	55.99%	5.22%

2020-21

Federal Funds
7.31%



State Funds
54.91%

Local Funds
37.78%

2021-22

Federal Funds
8.71%



State Funds
53.93%

Local Funds
37.36%

2022-23

Federal Funds
5.22%



State Funds
55.99%

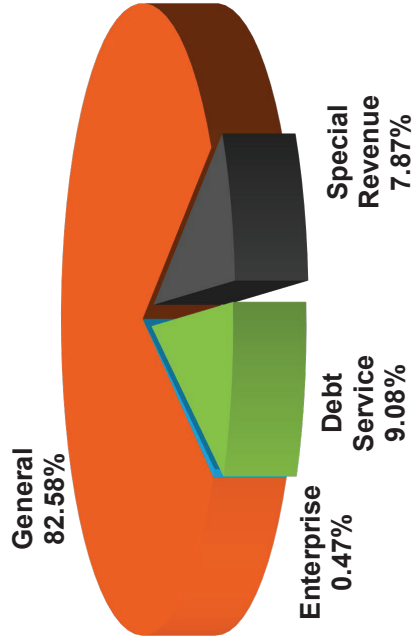
Local Funds
38.79%

Expenditures by Fund - All Funds

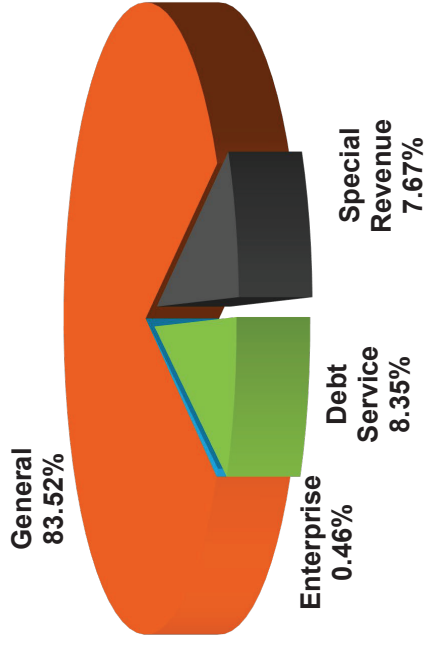
FY 2022-2023 Budget

School Year	General	Special Revenue	Debt Service	Enterprise
2020-21	82.58%	7.87%	9.08%	0.47%
2021-22	83.52%	7.67%	8.35%	0.46%
2022-23	83.80%	8.16%	7.62%	0.42%

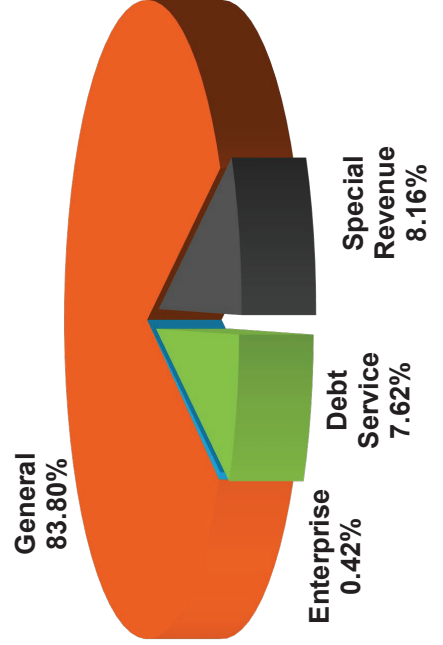
2020-21



2021-22



2022-23



Payroll vs. Non-Payroll Expenditures - General Fund

FY 2022-2023 Budget

School Year	Payroll	Non-Payroll
2020-21	81.30%	18.70%
2021-22	83.12%	16.88%
2022-23	82.27%	17.73%

2020-21

Payroll
81.30%



Non-Payroll
18.70%

2021-22

Payroll
83.12%



Non-Payroll
16.88%

2022-23

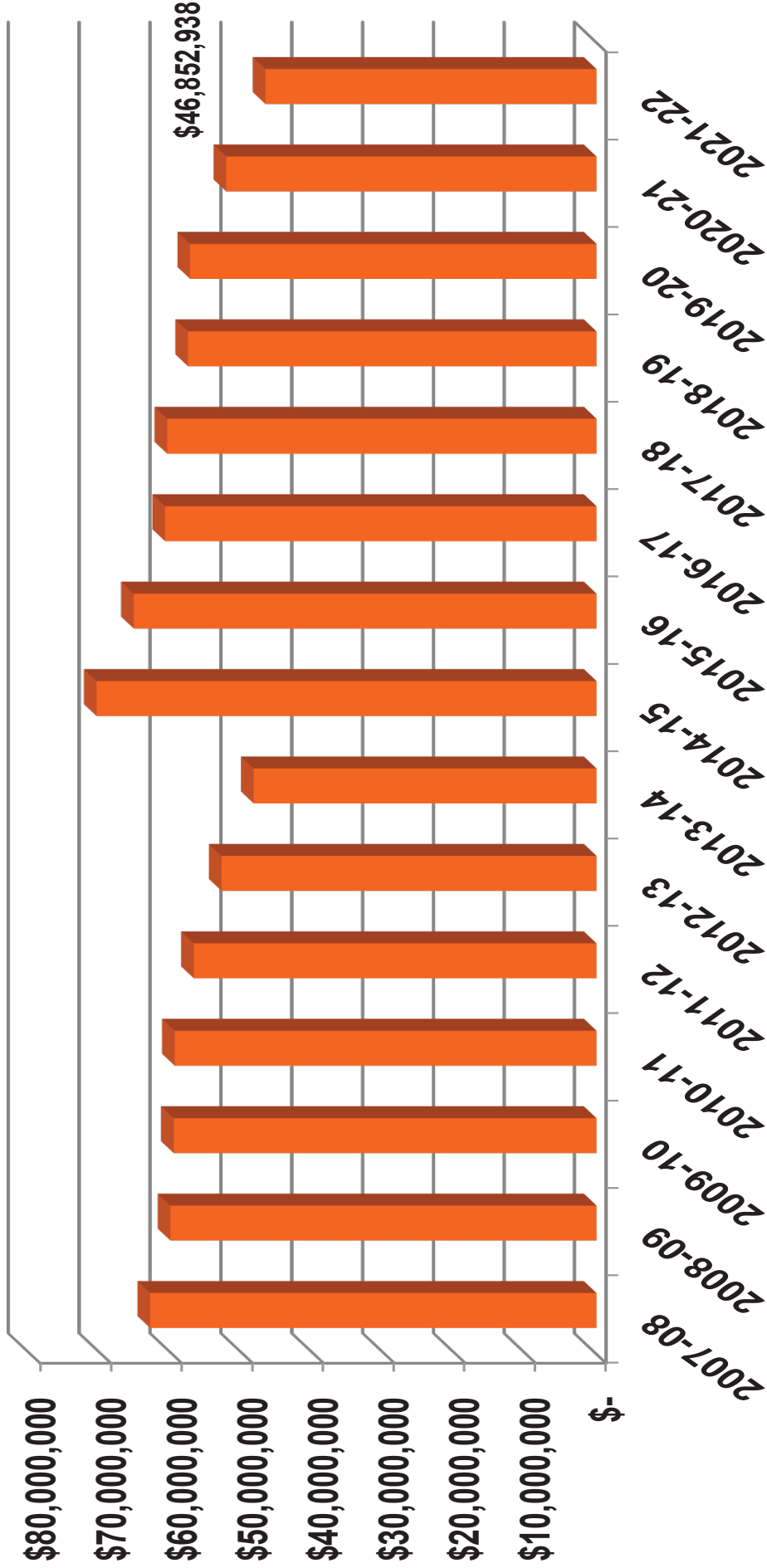
Payroll
82.27%



Non-Payroll
17.73%

Outstanding Debt Interest and Sinking Fund

FY 2022-2023 Budget



NOTE:

- Texarkana Independent School District approved \$29,900,000 bond issue in November 2014.
- Texarkana Independent School District approved \$27,000,000 bond issue in May 2007.
- On August 8, 2007 \$27,000,000 in approved bonds were sold.

Interest and Sinking Debt Schedule for the Period July 01, 2022 - June 30, 2023

FY 2022-2023 Budget

Date	Description	Principal Payment	Interest Payment	Total Payment
8/15/2022	Bond Payment		529,843.75	529,843.75
2/15/2023	Bond Payment	2,610,000.00	2,154,843.75	4,764,843.75
07/01/22 - 06/30/23	\$5 Million Note Paid Semi to BOK	195,000.00	145,531.26	340,531.26
07/01/22 - 06/30/23	Maintenance Tax Note, Series 2018A	40,000.00	34,750.00	74,750.00
07/01/22 - 06/30/23	Time Warrants, Series 2018	65,000.00	32,350.00	97,350.00
07/01/22 - 06/30/23	\$7.7 Million Note Paid Monthly to Capital One	566,305.47	80,185.77	646,491.24
07/01/22 - 06/30/23	\$6.5 Million Note Paid Monthly to Capital One	434,196.00	46,003.83	480,199.83

Totals		3,910,501.47	3,023,508.36	6,934,009.83
Estimated Appraised Value for 2022	\$	2,418,548,164		
I&S Debt Service Rate		0.255		
Anticipated Taxes from I&S Rate	\$	6,167,298		
Estimated Existing Debt Allotment	\$	28,623		
Total I&S and EDA	\$	6,195,921		
Total Requirement for Debt	\$	6,934,010		
Balance from Tier I General Fund Surplus	\$	738,089		

Category	Principal	Interest	Total
Bond	2,610,000.00	2,684,687.50	5,294,687.50
45.108	1,300,501.47	338,820.86	1,639,322.33
Totals	3,910,501.47	3,023,508.36	6,934,009.83

	As of 6-30-22
Total Amount of Outstanding and Unpaid Bonded	\$ 34,725,000.00

Outstanding 45.108 I&S Debt as of 6/30/22

Capital One	2,170,980.00
Capital One	3,516,958.50
BOK Financial	4,665,000.00
BOK Financial TMN	910,000.00
BOK Financial TW	865,000.00
Total Outstanding 45.108 Debt as of 6/30/22	\$ 12,127,938.50
Total Outstanding Bond & 45.108 Debt as of 6/30/22	\$ 46,852,938.50



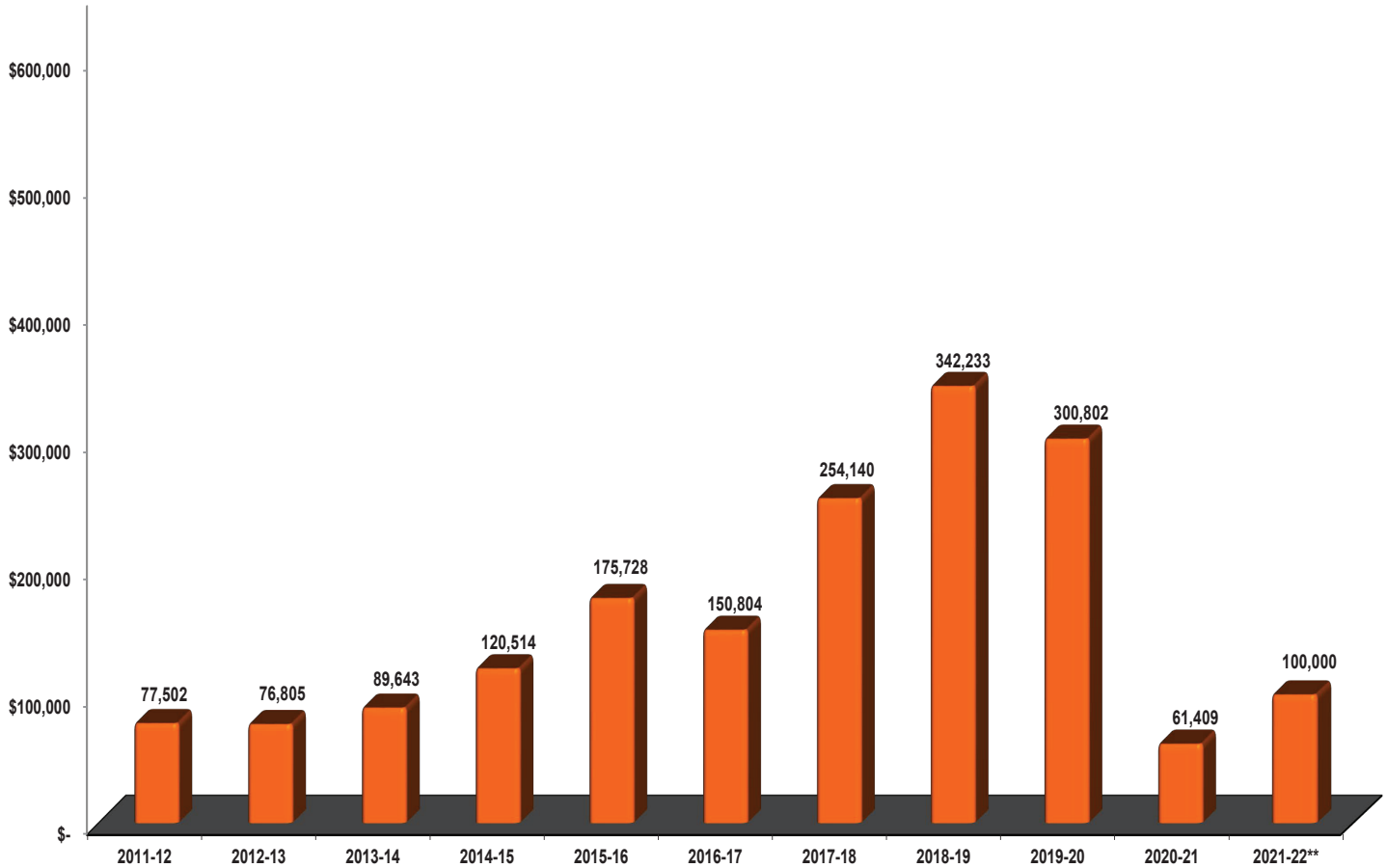
Cash Management Philosophy and Procedures

Cash management is the systematic coordination of four essential activities: cash flow forecasting, management of cash flows, bank reconciliations, and investment of surplus cash. The TISD cash management system includes the following:

- ◆ A managerial cash flow statement is prepared on an annual basis and is reviewed monthly for any changes and the forecast is updated.
- ◆ District liquidity is also managed on both a weekly and daily basis. In our operating accounts, cash immediately earns interest. As of 7/1/2019, our operating accounts currently bear interest at the same rate as a 90 day Treasury Bill (T-Bill). In order to maintain the appropriate balance, the district is online with our depository bank. This allows the district to further diversify funds available. The cash that is in excess of current needs is invested in longer-term, interest bearing instruments that are in compliance with the Investment Policy. The maturity of these instruments is based on the normal cash disbursement schedules for monthly payroll and accounts payable needs.
- ◆ Current longer-term investments are Certificates of Deposit when market conditions make those instruments more favorable than daily investments and investments in First Public LoneStar Investment Pool. All tax monies received by the Bowie County Appraisal District for TISD taxes are wired directly to the district's First Public LoneStar Pool account. The pool allows the District to not only diversify but also to compare interest rates on a daily basis through the use of the internet thus better managing daily liquidity of our funds while maintaining a higher yield and the option of paying some vendors via electronic funds transfer. Monies received into the district checking accounts from the state are used for daily liquidity, invested into Certificates of Deposit or sent to First Public. TISD's local depository contract has allowed TISD to benefit from the best interest rates and still keep investments very liquid.

Investment Income

FY 2022-2023 Budget

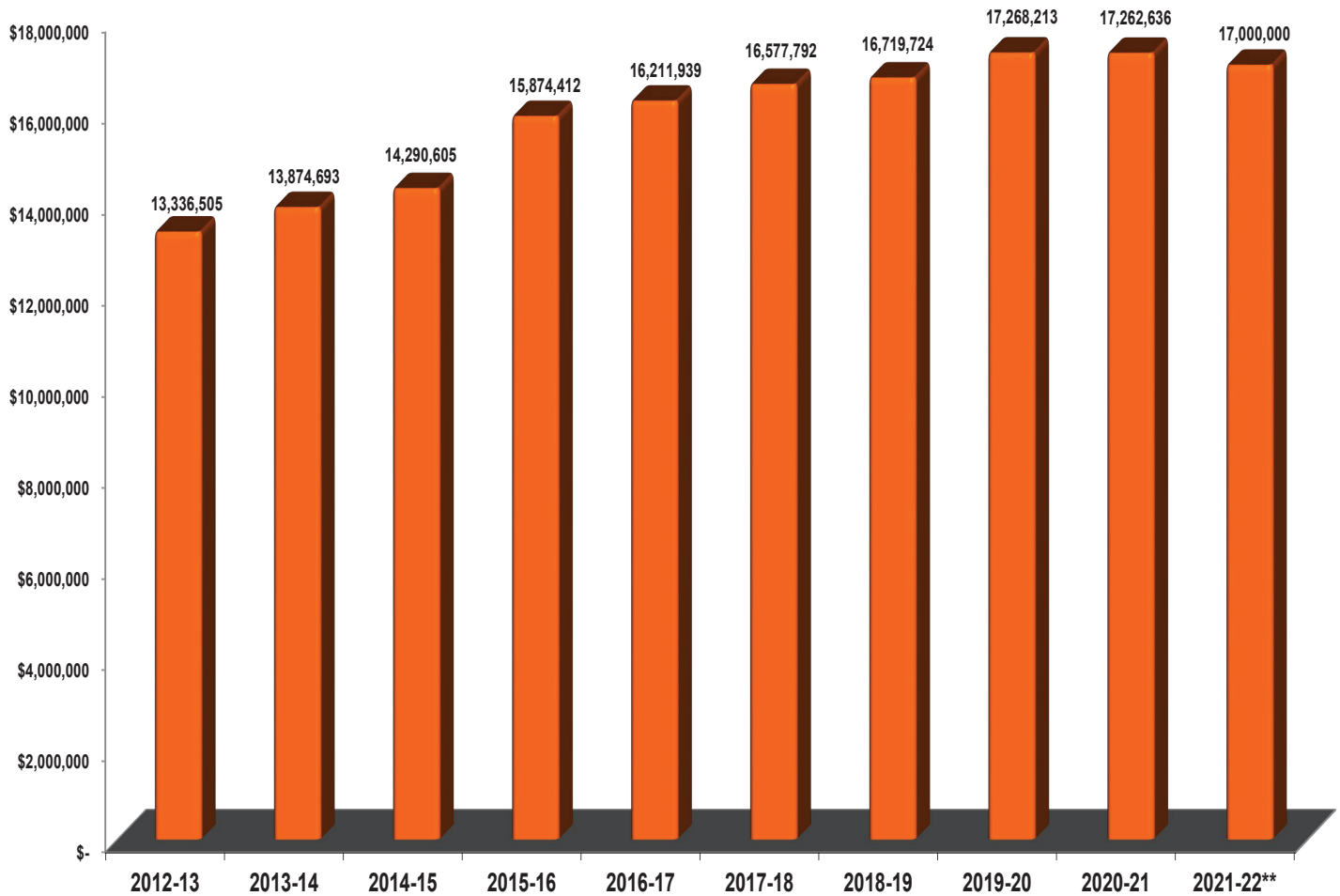


School Year	Investment Income
2011-12	77,502
2012-13	76,805
2013-14	89,643
2014-15	120,514
2015-16	175,728
2016-17	150,804
2017-18	254,140
2018-19	342,233
2019-20	300,802
2020-21	61,409
2021-22**	100,000

****2021-22 Investment Income Projected**

General Fund - Fund Balance

FY 2022-2023 Budget



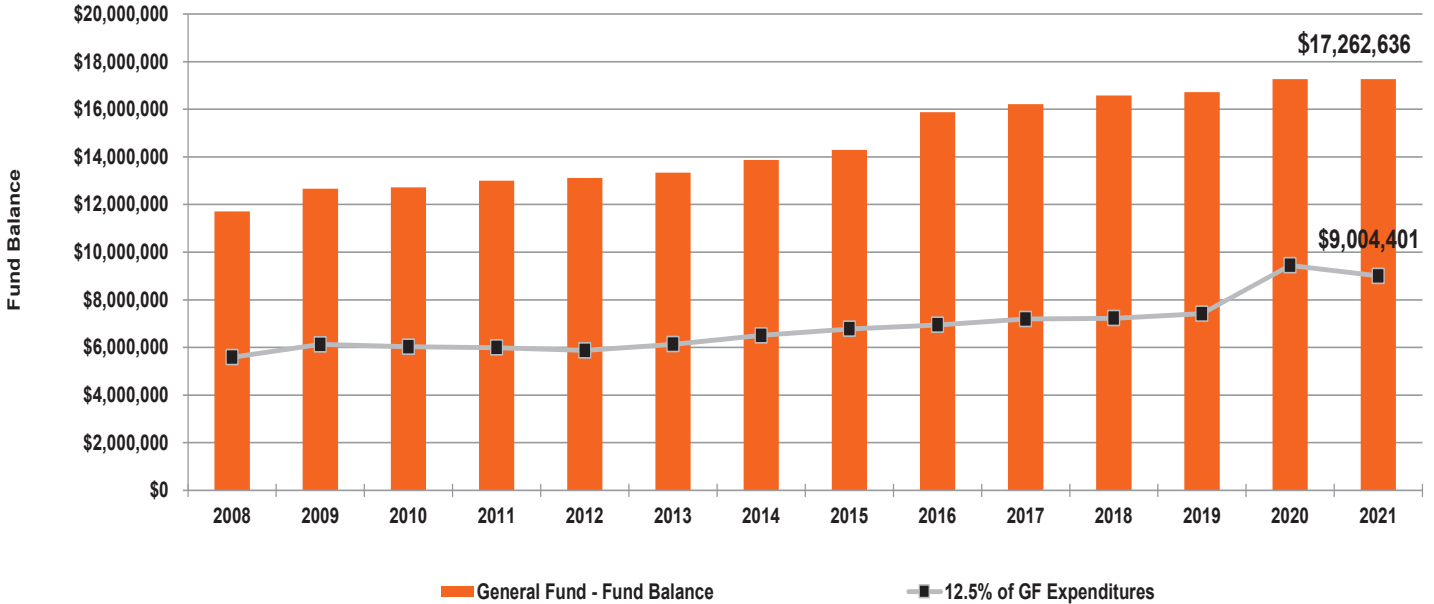
School Year	General Fund Fund Balance
2012-13	13,336,505
2013-14	13,874,693
2014-15	14,290,605
2015-16	15,874,412
2016-17	16,211,939
2017-18	16,577,792
2018-19	16,719,724
2019-20	17,268,213
2020-21	17,262,636
2021-22**	17,000,000

****2021-22 Fund Balance Projected**

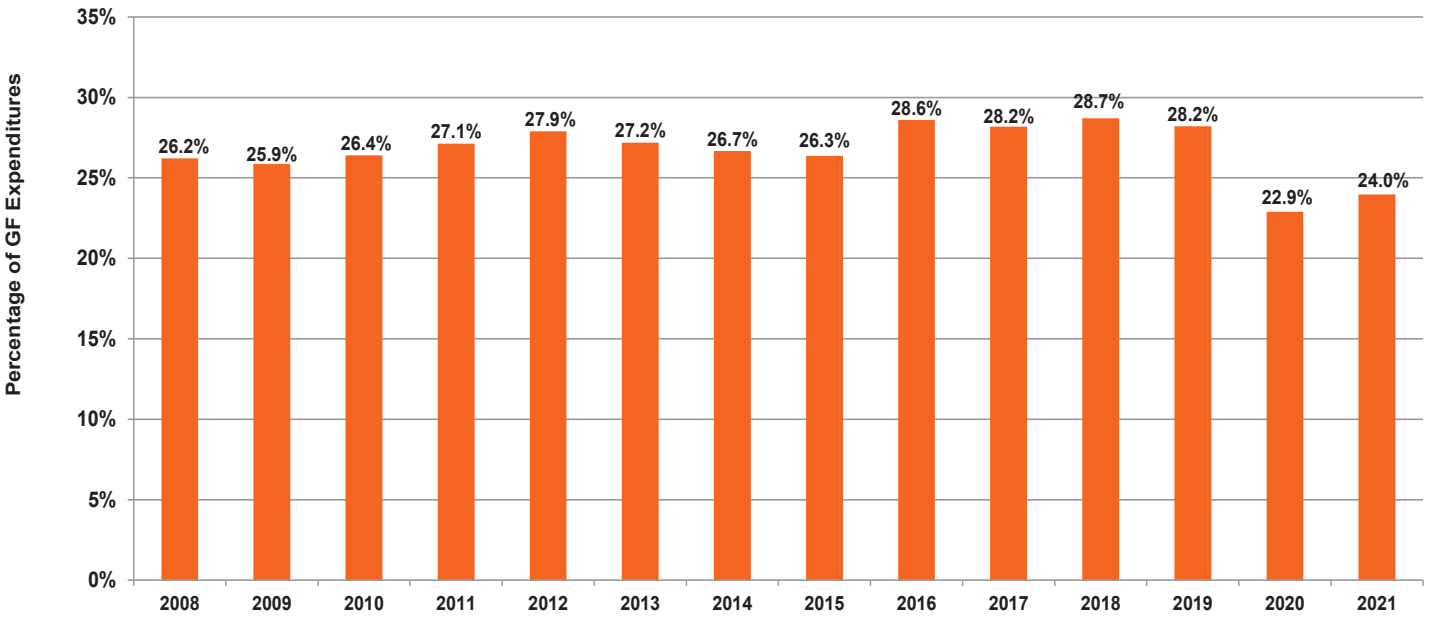
General Fund - Fund Balance

FY 2022-2023 Budget

General Fund - Fund Balance



General Fund Fund Balance as a Percentage of General Fund Expenditures



Source: TISD audited financial statements

IMAGINE 2026 TEXARKANA ISD



SUPPORTING
DATA

Comparison of Enrollment by Campus/ADA

FY 2022-2023 Budget

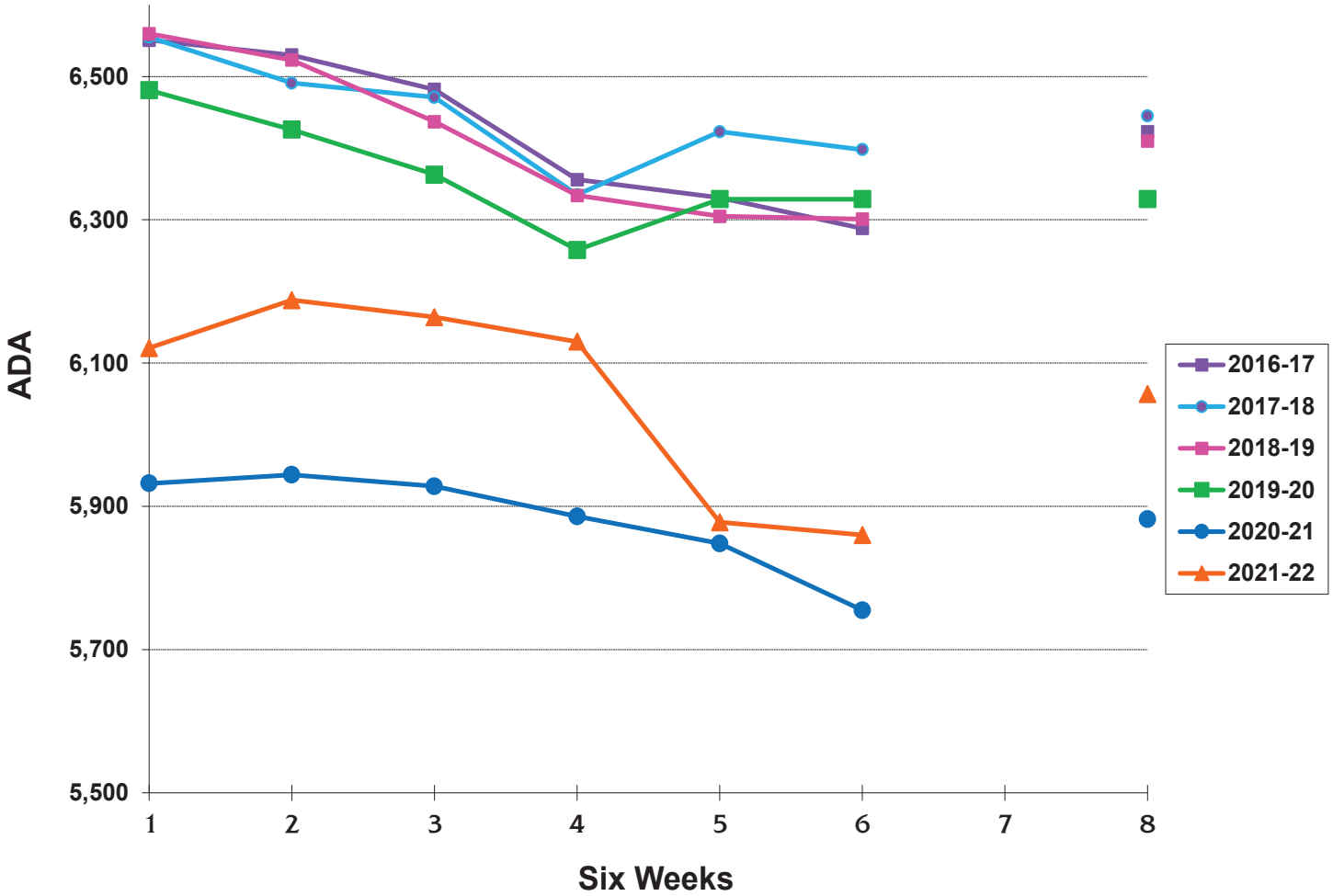
	2012-13	2013-14	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23
Texas High School	1,826	1,891	1,824	1,808	1,808	1,773	1,796	1,770	1,707	1,836
OPTIONS Academic Alternative High School	104	91	90	82	64	72	46	58	65	45
Texas Middle School	1,484	1,495	1,458	1,485	1,454	1,520	1,489	1,426	1,403	1,437
Dunbar Early Education Center	209	317	317	325	306	290	300	231	280	300
Highland Park Elementary	378	359	382	360	368	363	363	362	359	373
Morris Elementary	436	386	412	406	407	401	360	336	338	371
Nash Elementary	601	655	725	678	691	685	703	628	666	655
Spring Lake Park Elementary	402	407	401	380	374	394	389	388	393	394
Theron Jones Early Literacy Center	420	411	400	393	401	404	395	379	373	387
Waggoner Creek Elementary				272	293	323	303	292	311	314
Wake Village Elementary	745	736	708	668	639	615	581	550	573	587
Westlawn Elementary	415	360	344	312	347	334	372	335	375	354
PEIMS Enrollment	7,020	7,108	7,061	7,169	7,152	7,174	7,097	6,755	6,843	7,053
Average Daily Attendance	6,374	6,424	6,357	6,423	6,445	6,410	6,329	5,859	6,057	6,348
Percentage of Attendance	95.65%	95.62%	95.43%	95.45%	95.00%	94.76%	95.94%	91.67%	94.36%	94.00%

Does not include eSchool Prep Virtual School
PEIMS Enrollment

109 135 0 0 0 0 1,160 899 313 0

Actual ADA by Six Weeks

FY 2022-2023 Budget



Six Weeks	2016-17	2017-18	2018-19	2019-20	2020-21	2021-22
1st	6,551	6,555	6,560	6,481	5,932	6,121
2nd	6,530	6,491	6,523	6,426	5,944	6,188
3rd	6,482	6,471	6,437	6,363	5,928	6,164
4th	6,356	6,335	6,334	6,258	5,886	6,130
5th	6,331	6,423	6,305	6,329	5,848	5,878
6th	6,288	6,398	6,301	6,329	5,755	5,860
Average	6,423	6,445	6,410	6,329	5,882	6,057

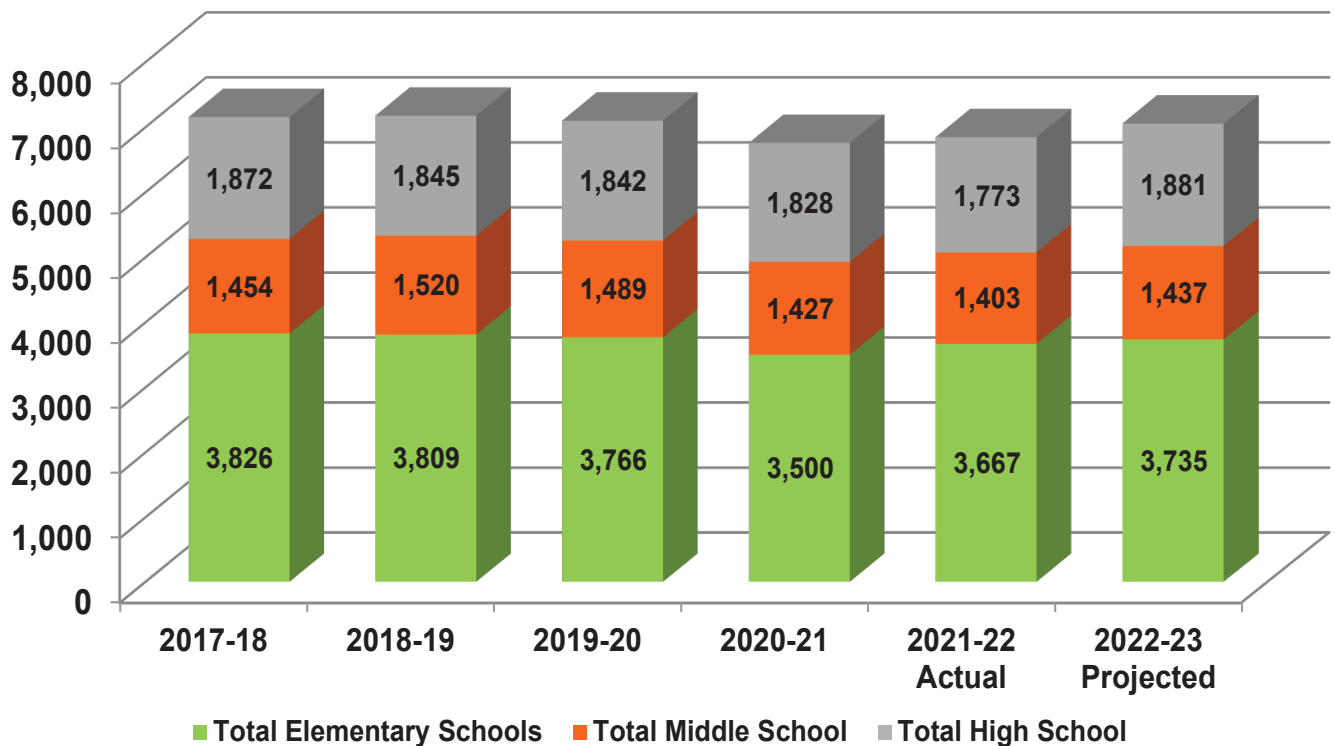
Actual ADA does not include eSchool Prep Virtual School

Enrollment Projection by Grade

FY 2022-2023 Budget

GRADE	Actual 2016-17	Actual 2017-18	Actual 2018-19	Actual 2019-20	Actual CY 2021-22	Projected 2022-23
EE	21	19	20	21	15	15
PreK	524	500	491	500	496	520
K	605	612	605	536	605	596
1st	554	587	591	578	537	580
2nd	560	526	552	565	454	520
3rd	526	537	520	527	535	450
4th	530	516	528	526	521	536
5th	474	529	502	513	504	518
Total Elementary	3,794	3,826	3,809	3,766	3,667	3,735
6th	522	476	524	506	437	505
7th	477	514	485	505	497	441
8th	486	464	511	478	469	491
Total Middle School	1,485	1,454	1,520	1,489	1,403	1,437
9th	564	519	531	547	536	503
10th	462	501	442	451	442	509
11th	438	436	465	413	427	439
12th	426	416	407	431	368	430
Total High School	1,890	1,872	1,845	1,842	1,773	1,881
Total District	7,169	7,152	7,174	7,097	6,843	7,053

Actual Enrollment 2017-18 ~ 2021-22 and Projected Enrollment 2022-23



FTE and Cost Per Student Comparisons Projected for the 2022-2023 School Year

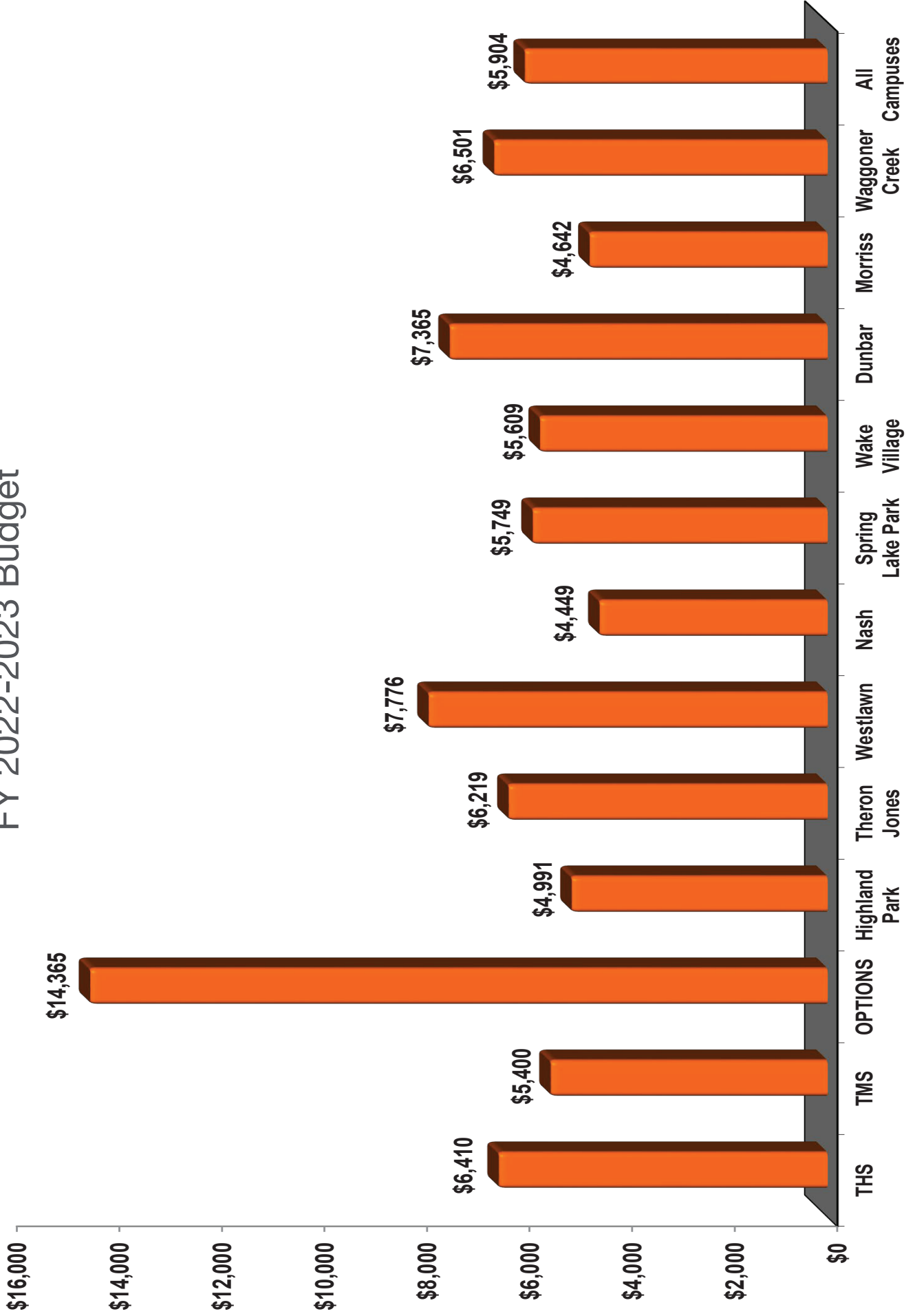
FY 2022-2023 Budget

Category	THS	TMS	OPTIONS	Highland Park	Theron Jones	Westlawn	Nash	Spring Lake Park	Wake Village	Dunbar	Morris	Waggoner Creek	All Campuses
Total Personnel Costs	10,393,583	7,555,276	621,836	1,799,999	2,333,543	2,684,301	2,801,767	2,198,462	3,194,641	2,136,822	1,664,137	1,999,771	39,374,138
Total Non Payroll Costs	1,375,819	204,247	24,577	61,521	73,024	68,418	112,030	66,810	97,580	72,790	58,140	51,680	2,266,636
Total Campus Budget	11,769,402	7,759,523	646,413	1,861,520	2,406,567	2,752,719	2,913,797	2,265,272	3,292,221	2,209,612	1,722,277	2,041,451	41,640,774
Teachers FTE	145.00	112.00	9.00	29.00	31.60	31.30	41.50	32.50	43.50	20.00	20.00	22.50	537.90
Professional Support FTE	18.00	10.00		4.00	5.00	12.00	5.00	3.00	1.00	4.00	2.00	3.00	67.00
Administrators FTE	10.00	8.00	1.00	2.00	2.00	3.00	3.00	2.00	3.00	2.00	2.00	2.00	40.00
Para Professionals FTE	14.40	19.00	1.00	15.00	24.00	17.00	11.00	8.00	21.00	25.00	6.00	5.00	166.40
Clerical FTE	9.40	11.00	1.00	2.00	3.00	3.00	3.00	2.00	2.00	2.00	2.00	2.00	42.40
Total FTE's	196.80	160.00	12.00	52.00	65.60	66.30	63.50	47.50	70.50	53.00	32.00	34.50	853.70
Projected Enrollment 2022-2023	1,836	1,437	45	373	387	354	655	394	587	300	371	314	7,053
Total Cost Per Student	6,410	5,400	14,365	4,991	6,219	7,776	4,449	5,749	5,609	7,365	4,642	6,501	5,904
Students per Teacher FTE	12.66	12.83	5.00	12.86	12.25	11.31	15.78	12.12	13.49	15.00	18.55	13.96	13.11
Students per Total FTE's	9.33	8.98	3.75	7.17	5.90	5.34	10.31	8.29	8.33	5.66	11.59	9.10	8.26

Note: Costs are based on actual for budget comparison purposes between campuses. THS and TMS does not include athletics and band.

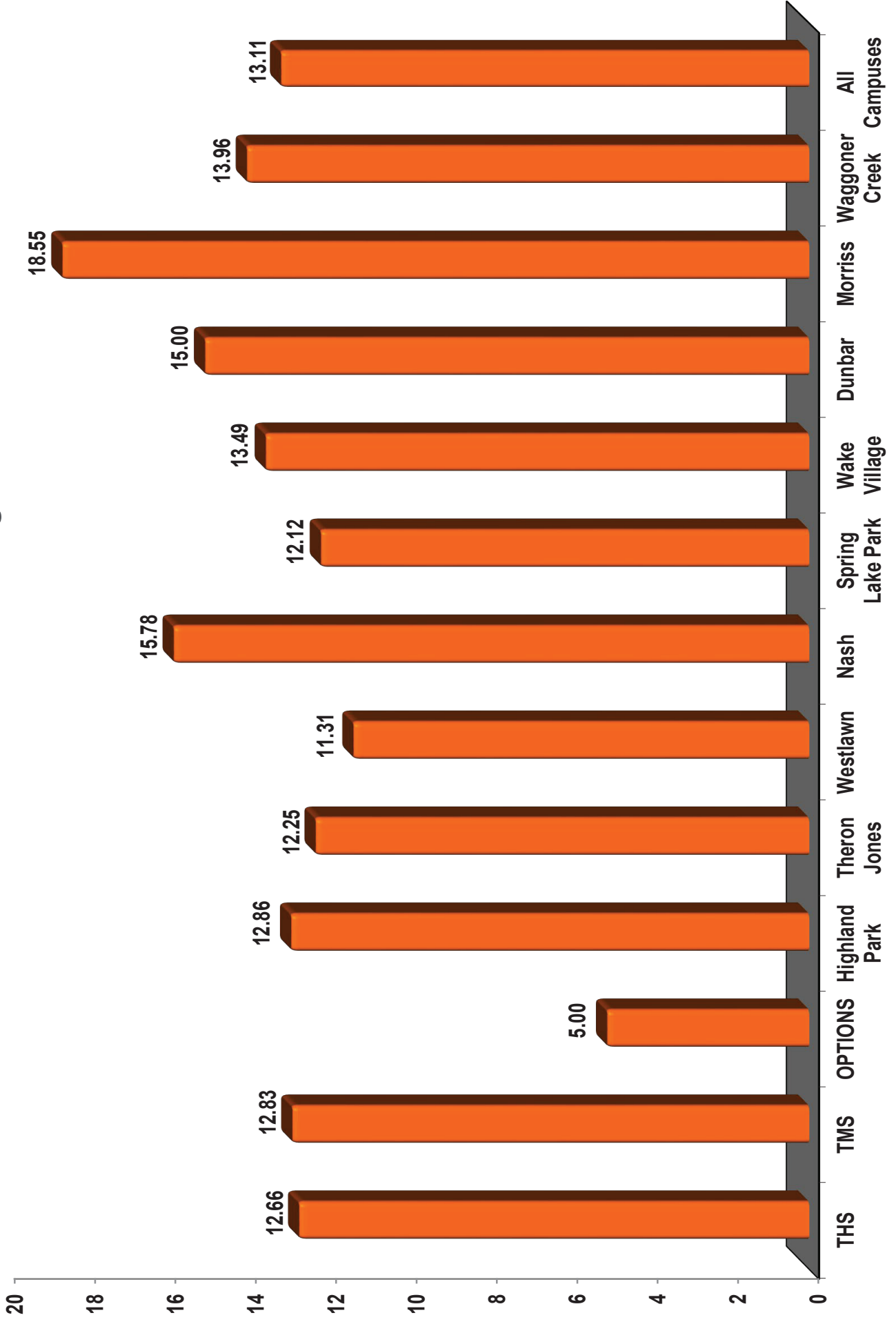
Budgeted Cost Per Student Utilizing Personnel Costs

FY 2022-2023 Budget



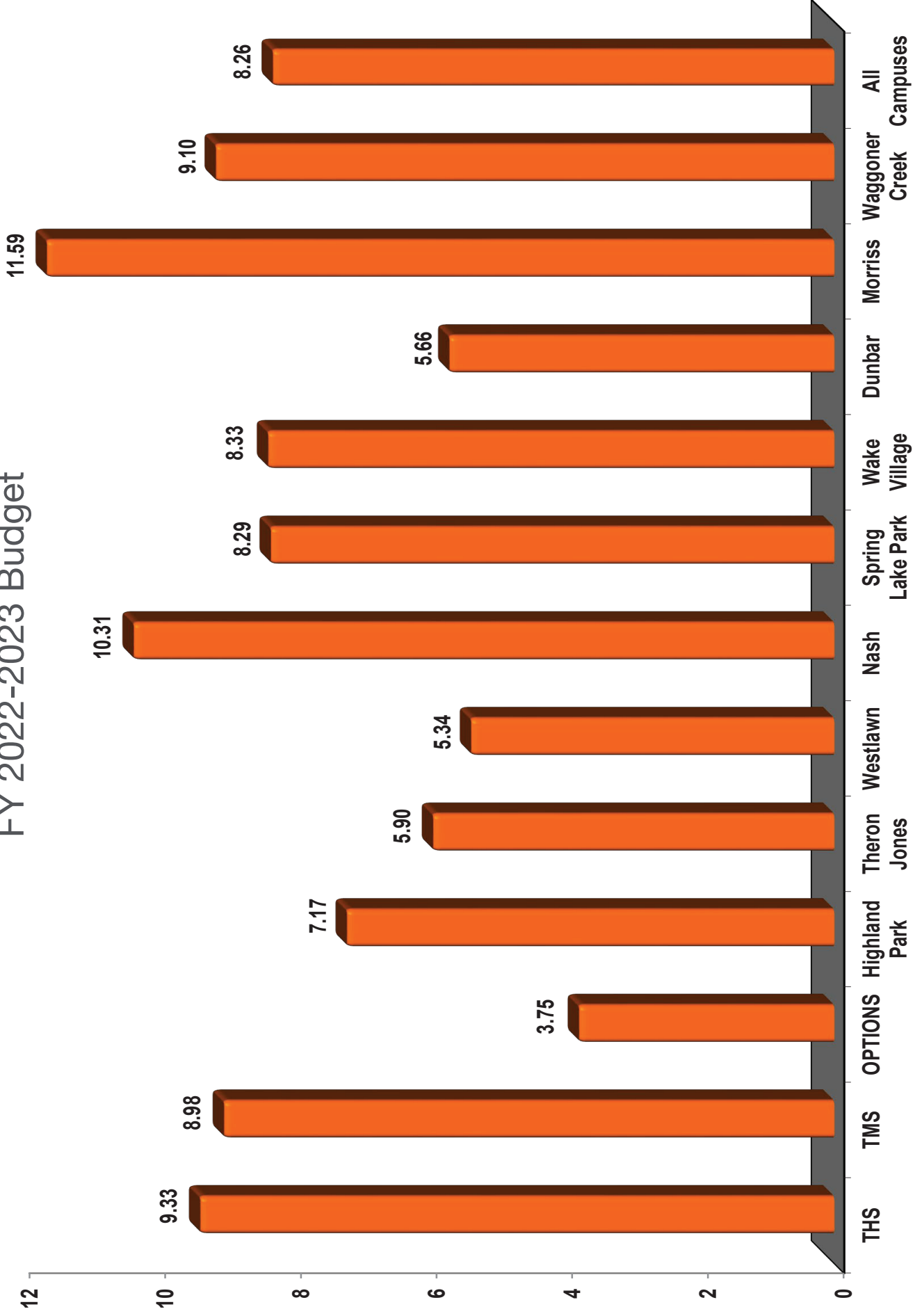
Projected Students per Teacher FTE

FY 2022-2023 Budget



Projected Students per Total FTE

FY 2022-2023 Budget



FTE Summary - Campus/Instructional

FY 2022-2023 Budget

Departments	Principal/Asst											Speech Path	MT	Total		
	Asst Supt	Director	Clerical	Principal	Support	Para	Teacher	Counselor	Librarian	Nurse	Diag.					
Athletics		1.00	1.00		8.60	1.00	2.50									14.10
Dunbar (w/HeadStart)			2.00	2.00	4.00	25.00	20.00									53.00
Health					1.00	12.60					5.00					18.60
Highland Park			2.00	2.00	4.00	15.00	29.00									52.00
Instructional Services		7.00	6.00		43.00	4.00	12.00	13.00	1.00							86.00
Morriss			2.00	2.00	2.00	6.00	20.00									32.00
Music		1.00			1.00	1.00	9.00									12.00
Nash			3.00	3.00	5.00	11.00	41.50									63.50
OPTIONS			1.00	1.00		1.00	9.00									12.00
Special Populations		1.00	1.00		4.40							11.00	8.00			25.40
Spring Lake Park			2.00	2.00	3.00	8.00	32.50									47.50
Texas High			9.40	10.00	18.00	14.40	145.00									196.80
Texas Middle			11.00	8.00	10.00	19.00	112.00									160.00
Theron Jones			3.00	2.00	5.00	24.00	31.60									65.60
TILC/SDAEP				1.50	1.00	3.00	2.00									7.50
Waggoner Creek			2.00	2.00	3.00	5.00	22.50									34.50
Wake Village			2.00	3.00	1.00	21.00	43.50									70.50
Westlawn			3.00	3.00	12.00	17.00	31.30									66.30
Totals	-	10.00	50.40	41.50	126.00	188.00	563.40	13.00	1.00	5.00	11.00	8.00	0.00			1017.30

FTE Summary - Support Departments

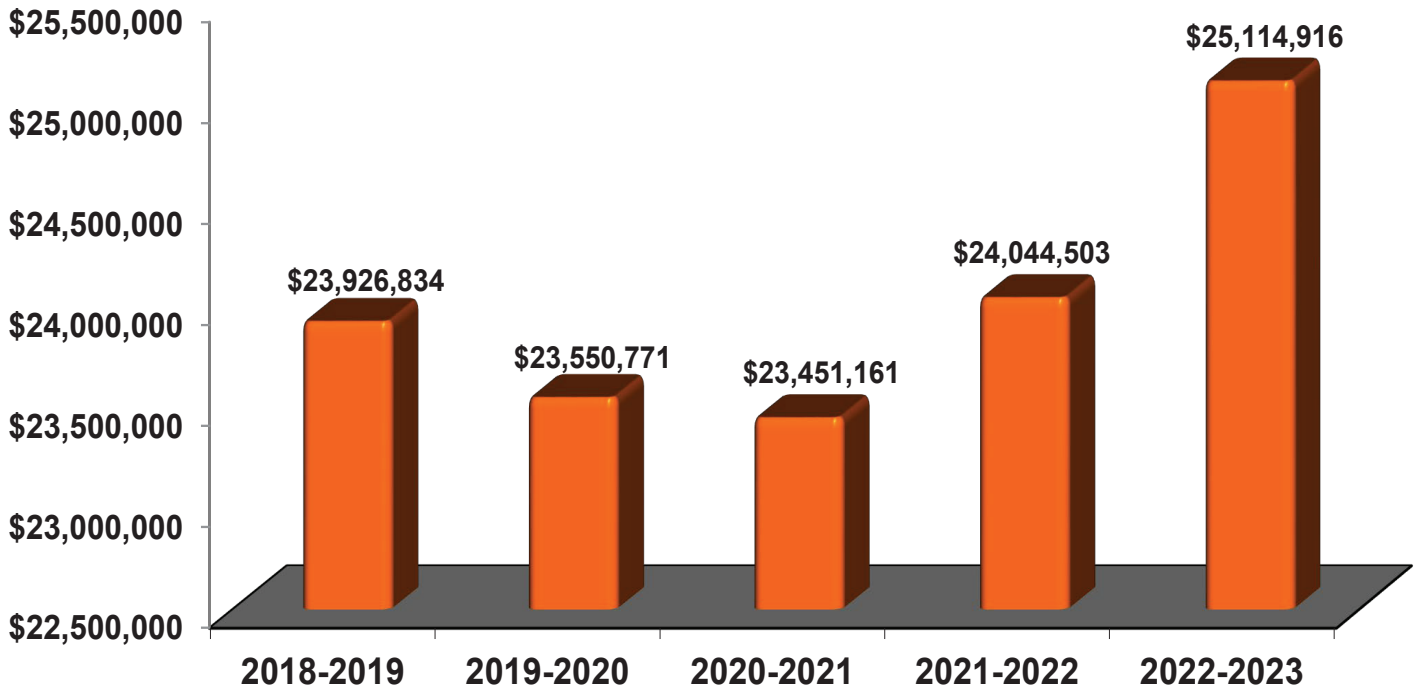
FY 2022-2023 Budget

Departments	Child													Total			
	Asst Supt	Director	Clerical	Prof Support	Para Supervisor	Police Officer	Security Guard	Crosswalk	Custodian	Technology Tech	Driver Delivery	MT	Daycare Worker		Nutrition Worker	Support Services	Substitute Teachers
Administration	1.00		1.00														2.00
Business Operations		1.00	3.00	2.00						3.00							9.00
Custodial				1.00		1.00			71.40								73.40
Food Service		1.00	4.00	3.00	2.00	2.00				1.00	2.00		102.00				117.00
Human Resources, Public Relations, Community Involvement	1.00	2.00	6.50	1.00						1.00						175.00	186.50
Maintenance		2.50	1.00								23.50						27.00
Security		1.00	1.00	1.00		6.40	6.10	2.50									18.00
Information Technology		1.00	1.00							14.00							16.00
Tiger Learning Center			1.00	2.25									14.25				17.50
Transportation		1.00		1.00	2.00					5.50					4.50		14.00
Student Services		2.00	1.00	1.00													4.00
Purchasing & Special Events		2.00	1.00												2.50		5.50
Total	2.00	13.50	20.50	12.25	4.00	3.00	6.40	6.10	71.40	15.00	9.50	25.50	14.25	102.00	7.00	175.00	489.90

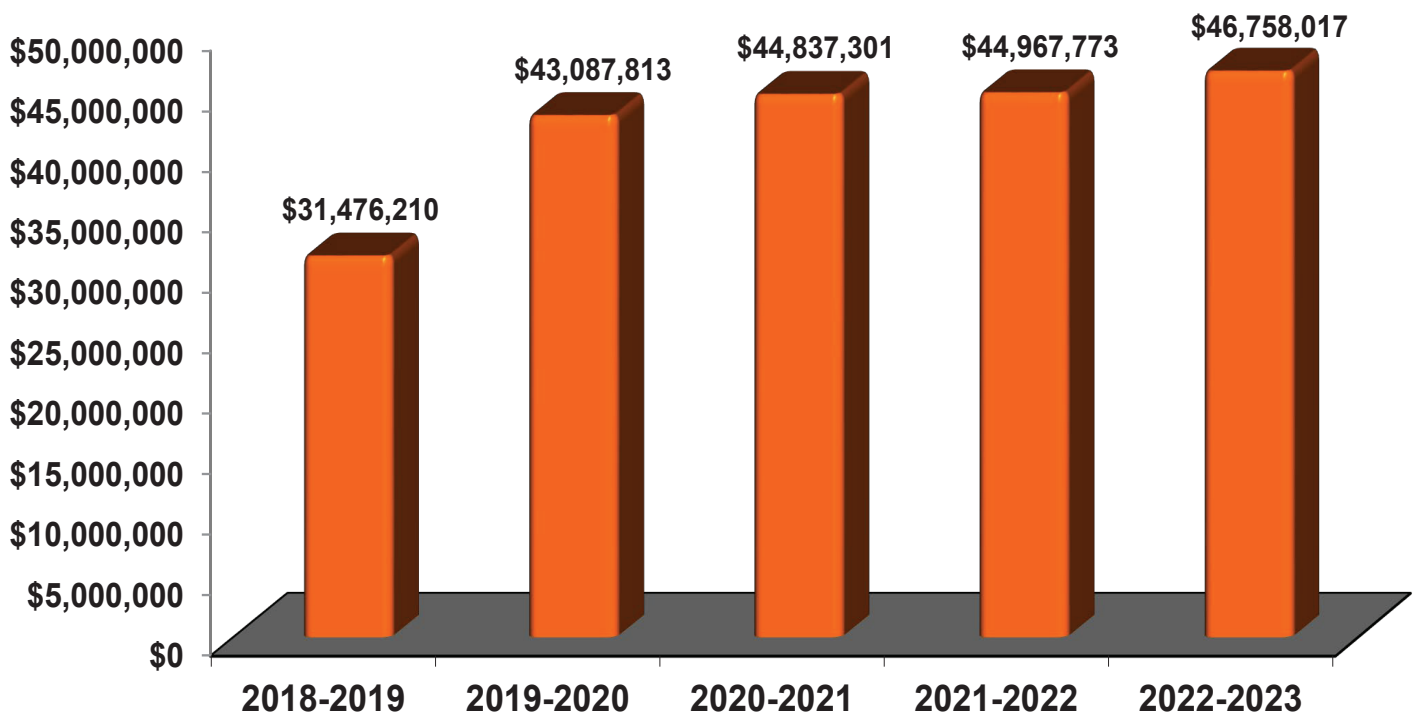
Comparison of Local Tax and State Tax Revenues

FY 2022-2023 Budget

Local Tax Revenue Comparison

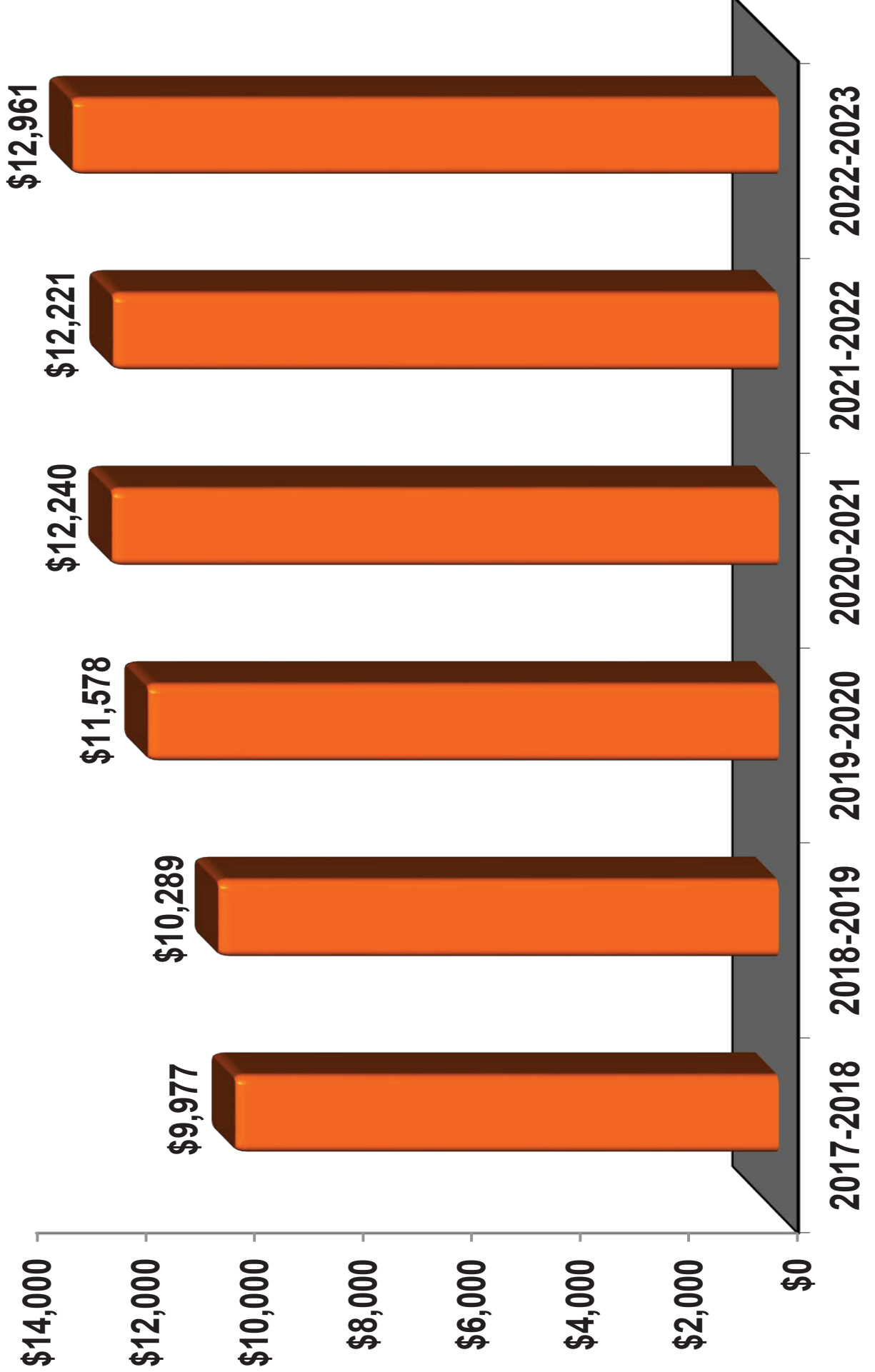


State Revenue Comparison



Comparison of Budgeted Revenues Per Student Including Interest and Sinking Funds

FY 2022-2023 Budget



IMAGINE

2026

TEXARKANA ISD



Official Budget 2022-23

The format of the following Summary of Finances report mirrors (for the most part) the report generated by TEA on the "DPE" side. "LPE" data/side is not on this report.

Release 5 05/20/22

2022-23 Summary of Finances
TEXARKANA ISD
019-907

			SB 1
Funding Elements			From Date Entry
Students			
1.	Refined Average Daily Attendance (ADA)		6,348.000
2.	Regular Program ADA (Line 1 - Line 3 - Line 4)		5,408.818
3.	Special Education FTEs (Link to Detail Report)		234.583
4.	Career & Technology FTEs		704.600
5.	Weighted ADA (WADA) (Link to Detail Report)		9,090.958
Property Values			
6.	2021 State Certified Property Value ("T2" value)		2,203,831,926
7.	2022 State Certified Property Value ("T2" value)		2,572,059,299
Tax Rates and Collections			
8.	2022-23 M&O Tax Rate		\$0.94290
9.	2022-23 Tier I M&O Tax Rate		\$0.80460
10.	2022-23 Maximum Compressed Tax Rate		\$0.80460
11.	2022-23 M&O Tax Collections (Link to Detail Report)		\$25,114,916
12.	2022-23 I&S Tax Rate		\$0.25500
13.	2022-23 I&S Tax Collections		\$6,167,298
14.	2022-23 Total Tax Collections		\$31,282,214
15.	2022-23 Total Tax Levy		N/A
Funding Components			
16.	District Basic Allotment		\$6,160
17.	ASF ADA (Prior-year ADA)		6,083.961
18.	Per Capita Rate		\$450.000
Program Intent Codes - Allotments			
Tier I Subchapter B & C Allotments			
19.	11-Regular Program Allotment 48.051		\$33,318,317
20.	Small and Mid-size Allotment 48.101		\$0
21.	23-Total Special Education Adjusted Allotment 48.102 (Spend 55%)		\$5,844,167
22.	37-Dyslexia Allotment 48.103		\$292,600
23.	24-Total Comp Ed Allotment 48.104 (Spend 55%)		\$8,656,316
24.	25-Total Bilingual Education Allotment 48.105 (Spend 55%)		\$408,270
25.	22-Total Career & Technology Allotment 48.106 (Spend 55%)		\$5,797,897
26.	11-Public Education Grant 48.107		\$78,092
27.	36-Early Education Allotment 48.108		\$1,189,808
28.	21-Gifted & Talented Allotment 48.109		\$136,013
29.	38-College, Career, or Military Readiness Outcomes Bonus 48.110		\$185,000
30.	Fast Growth Allotment 48.111		\$0
31.	Teacher Incentive Allotment 48.112		\$5,567
32.	Mentor Program Allotment 48.114		\$0
33.	School Safety Allotment 42.168		\$61,703
Tier I Subchapter D Allotments			
34.	99-Total Transportation Allotment 48.151		\$46,892
35.	99-New Instructional Facilities Allotment (NIFA) 48.152		\$0
36.	Dropout Recovery and Residential Placement Facility Allotment 48.153		\$15,369

37.	Tuition Allotment for Districts Not Offering All Grade Levels 48.154		\$0
38.	College Preparation Assessment Reimbursement 48.155		\$30,284
39.	Certification Examination Reimbursement 48.156		\$26,027
40.	Total Cost of Tier I (Link to Tier I Detail Report)		\$56,092,322
41.	Less: Local Fund Assignment		\$20,694,789
42.	Per Capita Distribution from the Available School Fund (ASF)		\$2,737,782

Foundation School Program (FSP) State Funding			
43.	FSP State Share of Tier I (Line 40 - Line 41 - Line 42)		\$32,659,750
44.	Tier II State Aid (Link to Tier II Detail Report)		\$6,441,665
45.	Other Programs (Link to Detail Report)		\$18,277
46.	Total FSP Operating Fund		\$39,119,692

State Aid by Fund Code / Object Code - Funding Source			
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M&O State Aid			
47.	199/5812 - Foundation School Fund		\$39,119,692
48.	199/5811 - Available School Fund		\$2,737,782

I&S State Aid			
49.	599/5829 - Existing Debt Allotment (EDA) (Link to Detail Report)		\$0
50.	599/5829 - Instructional Facilities Allotment (IFA) (Bond) (Link to Detail Report)		\$0
51.	599/5829 - Instructional Facilities Allotment (Lease Purchase) (See Link Above)		\$0
52.	I&S Hold Harmless (ASAHE for Facilities on TEA's Report) (Link to HH2223-Calcs tab)		\$28,623
53.	TOTAL 2022-23 FSP/ASF STATE AID		\$41,886,097

Local Revenue in Excess of Entitlement			
54.	Local Revenue in Excess of Entitlement (Link to Cost of Recapture Report)		\$0

	FSP Allocations and Adjustments Report (Link to Detail Report)		
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ADDITIONAL INFO: (Not on TEA's Summary of Finances)			
SUMMARY OF TOTAL STATE/LOCAL M&O REVENUE:			
55.	M&O Rev From State (not including Fund 599 & I&S Hold Harmless)		\$41,857,474
56.	Gross M&O Rev From Local Taxes		\$25,114,916
57.	Tier 1 Recapture		\$0
58.	Recapture - Copper Penny Level		\$0
59.	Net M&O Revenue From Local Taxes		\$25,114,916
60.	Less: Credit Balance Due State (only if Line 55 is less than zero)		\$0
61.	Net 2022-23 TOTAL STATE/LOCAL M&O REVENUE		\$66,972,390

